

Distributed by:

**mahindra**  
**Manulife**

**MUTUAL  
FUND**

UNCOVER THE POTENTIAL  
OF ESTABLISHED LEADERS

## MAHINDRA MANULIFE LARGE CAP FUND

(Large Cap Fund - An open ended equity scheme  
predominantly investing in large cap stocks)

January 31, 2025

### Why invest in this Scheme ?



Agile quality portfolio from India's Big  
100 Companies\*

\*In terms of Full Market Capitalisation.



Exposure to the more stable half  
of the market

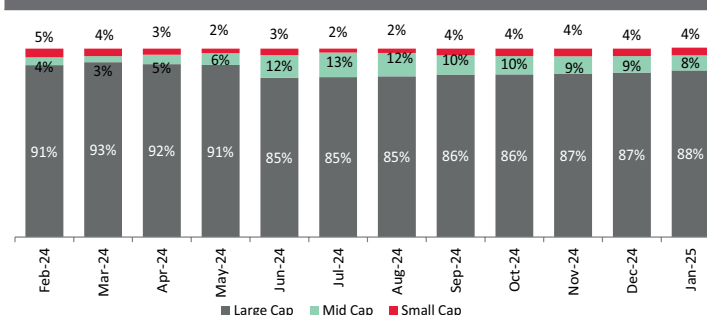


High conviction bottom up stock  
picking with a focus on alpha generation

### Scheme Positioning

- A concentrated portfolio of market leaders and established businesses.
- A portfolio with measured exposure in other market caps for possible alpha generation.

#### 12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

#### Top 5 Sectors of the scheme (% to Net Assets)

| Sector                     | MMLCF* | Nifty 100 TRI |
|----------------------------|--------|---------------|
| Financial Services         | 34.18% | 32.51%        |
| Information Technology     | 9.98%  | 11.93%        |
| Oil Gas & Consumable Fuels | 7.80%  | 9.48%         |
| Fast Moving Consumer Goods | 7.01%  | 8.05%         |
| Healthcare                 | 5.53%  | 4.20%         |

\*Mahindra Manulife Large Cap Fund

Data as on January 31, 2025

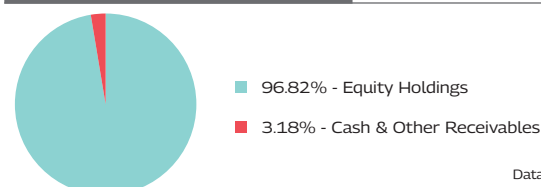
#### Significant Portfolio changes of the Current Month

| Fresh Additions           | Complete Exits                  |
|---------------------------|---------------------------------|
| <b>Security</b>           | <b>Security</b>                 |
| TVS Motor Company Limited | Dabur India Limited             |
| -                         | FSN E-Commerce Ventures Limited |

### Portfolio Update for the Month

- Key Overweight sectors/Industries include Banks, Consumer Durables and Chemicals vs the Schemes' Benchmark.
- Key Underweight sectors /Industries include IT, Metals & Mining and Automobile and Auto Components vs the Scheme's Benchmark.

### Asset Allocation (%)



Data as on January 31, 2025

### Top 10 Equity Holdings (as on January 31, 2025)

| Security                    | % to Net Assets |
|-----------------------------|-----------------|
| HDFC Bank Limited           | 9.24%           |
| ICICI Bank Limited          | 8.49%           |
| Reliance Industries Limited | 6.45%           |
| Infosys Limited             | 6.17%           |
| Larsen & Toubro Limited     | 5.09%           |
| State Bank of India         | 4.16%           |
| Bharti Airtel Limited       | 4.02%           |
| Axis Bank Limited           | 3.70%           |
| Hindustan Unilever Limited  | 3.20%           |
| Mahindra & Mahindra Limited | 2.80%           |
| <b>Total</b>                | <b>53.33%</b>   |

### Portfolio Stats

|                              |         |
|------------------------------|---------|
| Turnover Ratio (Last 1 year) | 0.77    |
| Standard Deviation           | 12.76%  |
| Beta                         | 0.90    |
| Sharpe Ratio <sup>#</sup>    | 0.38    |
| Jenson's Alpha               | -0.0539 |

#Risk-free rate assumed to be 6.65% (MIBOR as on 31-01-25) - Source: www.mmda.org  
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on January 31, 2025

**Note:** The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on January 31, 2025

C No. 01293

## Scheme Details

### Investment Objective:

The investment objective of the Scheme is to provide long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.

### Fund Manager:

**Ms. Fatema Pacha**

**Total Experience:** 18 years | **Experience in managing this fund:** 4 years and 1 month (Managing since December 21, 2020)

**Date of allotment:** March 15, 2019

**Benchmark:** Nifty 100 TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

**Minimum Application Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re.1/- thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re. 1/- thereafter

**Minimum Quarterly SIP installments:** 4

**Minimum Amount for Switch in:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

**Minimum Amount for Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

**Monthly AAUM as on January 31, 2025 (Rs. in Cr.):** 582.78

**Monthly AUM as on January 31, 2025 (Rs. in Cr.):** 586.71

**Entry Load:** Not applicable

**Exit Load:** ● An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;  
● Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

## Scheme Performance (as on January 31, 2025)

| Mahindra Manulife Large Cap Fund | CAGR Returns (%) |         |         |                 | Value of Investment of ₹ 10,000* |             |             |                 | NAV / Index Value (as on January 31, 2025) |
|----------------------------------|------------------|---------|---------|-----------------|----------------------------------|-------------|-------------|-----------------|--|
|                                  | 1 Year           | 3 Years | 5 Years | Since Inception | 1 Year (₹)                       | 3 Years (₹) | 5 Years (₹) | Since Inception |  |
| Regular Plan - Growth Option     | 10.50            | 11.25   | 15.03   | 13.94           | 11,053                           | 13,772      | 20,154      | 21,567          | 21.5668                                    |
| Nifty 100 TRI <sup>^</sup>       | 10.30            | 12.34   | 16.02   | 14.48           | 11,033                           | 14,180      | 21,040      | 22,167          | 32,724.51                                  |
| BSE Sensex TRI <sup>^^</sup>     | 9.32             | 11.55   | 15.11   | 14.21           | 10,934                           | 13,883      | 20,223      | 21,870          | 1,20,220.87                                |

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 15-Mar-2019. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Ms. Fatema Pacha is managing this scheme since December 21, 2020.

\*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period.

## SIP Performance (as on January 31, 2025)

| SIP Investment Period | Total Amount Invested (₹) | Regular Plan     |                  | Nifty 100 TRI <sup>^</sup> |                  | BSE Sensex TRI <sup>^^</sup> |                  |
|-----------------------|---------------------------|------------------|------------------|----------------------------|------------------|------------------------------|------------------|
|                       |                           | Market Value (₹) | CAGR Returns (%) | Market Value (₹)           | CAGR Returns (%) | Market Value (₹)             | CAGR Returns (%) |
| 1 Year                | 1,20,000                  | 1,18,441         | -2.39            | 1,18,492                   | -2.31            | 1,20,202                     | 0.31             |
| 3 Years               | 3,60,000                  | 4,41,418         | 13.67            | 4,43,101                   | 13.94            | 4,34,066                     | 12.51            |
| 5 Years               | 6,00,000                  | 8,89,792         | 15.74            | 9,03,580                   | 16.37            | 8,79,941                     | 15.29            |
| Since Inception       | 7,00,000                  | 10,99,694        | 15.36            | 11,20,708                  | 16.01            | 10,91,166                    | 15.09            |

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 15-Mar-2019. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### Distributed by:

**Disclaimer:** Readers of this material should rely on information / data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. Neither Mahindra Manulife Investment Management Private Limited nor Mahindra Manulife Trustee Private Limited, its directors or associates shall be liable for any damages that may arise from the use of the information contained herein.

**Get in touch:** Unit No. 204, 2nd Floor, Amity Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.  
Phone: +91-22-66327900, Fax: +91-22-66327932  
Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

| Scheme Name                             | This Product is Suitable for investors who are seeking*   | Scheme Riskometer                          | Scheme Benchmark                                       | Benchmark Riskometer                          |
|---|---|--|--|---|
| <b>Mahindra Manulife Large Cap Fund</b> | <ul style="list-style-type: none"> <li>Long term capital appreciation;</li> <li>Investment predominantly in equity and equity related securities including derivatives of large cap companies.</li> </ul> | <p>The risk of the scheme is Very High</p> | <b>As per AMFI Tier I Benchmark i.e. Nifty 100 TRI</b> | <p>The risk of the benchmark is Very High</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## Performance of other schemes managed by the Fund Manager(s)

| Scheme Name   | Scheme Inception Date | Fund Manager(s)                   | Managing since  | CAGR Returns (%) |       |       |
|---|-----------------------|-----------------------------------|-----------------|------------------|-------|-------|
|   |                       |                                   |                 | 1 yr             | 3 yrs | 5 yrs |
| <b>Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth</b>     | 18-Oct-16             | Ms. Fatema Pacha                  | 16-Oct-20       | 6.63             | 12.03 | 17.36 |
|   |                       | Mr. Manish Lodha                  | 21-Dec-20       |                  |       |       |
| Nifty 500 TRI <sup>^</sup>                                      |                       |                                   |                 | 10.03            | 14.24 | 18.16 |
| <b>Mahindra Manulife Focused Fund - Reg - Growth</b>            | 17-Nov-20             | Mr. Krishna Sanghavi              | Since inception | 13.08            | 18.08 | -     |
|   |                       | Ms. Fatema Pacha                  | 21-Dec-20       |                  |       |       |
| Nifty 500 TRI <sup>^</sup>                                      |                       |                                   |                 | 10.03            | 14.24 | -     |
| <b>Mahindra Manulife Multi Cap Fund - Reg - Growth</b>          | 11-May-17             | Mr. Manish Lodha                  | 21-Dec-20       | 6.77             | 15.62 | 22.05 |
|   |                       | Ms. Fatema Pacha                  | 16-Oct-20       |                  |       |       |
| Nifty 500 Multicap 50:25:25 TRI <sup>^</sup>                    |                       |                                   |                 | 9.62             | 16.12 | 20.98 |
| <b>Mahindra Manulife Consumption Fund - Reg - Growth</b>        | 13-Nov-18             | Mr. Navin Matta                   | 24-Oct-24       | 11.60            | 16.03 | 15.00 |
|   |                       | Ms. Fatema Pacha                  | 21-Dec-20       |                  |       |       |
| Nifty India Consumption TRI <sup>^</sup>                        |                       |                                   |                 | 16.51            | 18.29 | 18.31 |
| <b>Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth</b>  | 19-July-19            | Ms. Fatema Pacha (Equity Portion) | 16-Oct-20       | 14.08            | 14.07 | 17.60 |
|   |                       | Mr. Manish Lodha (Equity Portion) | 21-Dec-20       |                  |       |       |
|   |                       | Mr. Rahul Pal (Debt Portion)      | Since inception |                  |       |       |
|   |                       | Mr. Amit Garg (Debt Portion)      | 02-May-24       |                  |       |       |
| CRISIL Hybrid 35+65 Aggressive Index <sup>^</sup>               |                       |                                   |                 | 10.01            | 11.49 | 14.34 |
| <b>Mahindra Manulife Flexi Cap Fund - Reg - Growth</b>          | 23-Aug-21             | Ms. Fatema Pacha                  | Since inception | 7.58             | 14.01 | -     |
|   |                       | Mr. Manish Lodha                  |                 |                  |       |       |
| Nifty 500 TRI <sup>^</sup>                                      |                       |                                   |                 | 10.03            | 14.24 | -     |
| <b>Mahindra Manulife Balanced Advantage Fund - Reg - Growth</b> | 30-Dec-21             | Mr. Manish Lodha (Equity Portion) | Since inception | 6.82             | 11.00 | -     |
|   |                       | Ms. Fatema Pacha (Equity Portion) |                 |                  |       |       |
|   |                       | Mr. Rahul Pal (Debt Portion)      |                 |                  |       |       |
| Nifty 50 Hybrid Composite Debt 50: 50 Index <sup>^</sup>        |                       |                                   |                 | 9.23             | 9.48  | -     |

<sup>^</sup>Benchmark CAGR – Compounded Annual Growth Rate.

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Ms. Fatema Pacha manages 8 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Performance as on January 31, 2025.

**Disclaimer :** Readers of this material should rely on information / data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. Neither Mahindra Manulife Investment Management Private Limited nor Mahindra Manulife Trustee Private Limited, its directors or associates shall be liable for any damages that may arise from the use of the information contained herein.

**Get in Touch:** Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai – 400 070.

Phone: +91-22-66327900, Fax: +91-22-66327932, Toll Free No.: 1800 419 6244 Website: [www.mahindramanulife.com](http://www.mahindramanulife.com)

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**